

NOTICE OF SHARE ADJUSTMENT
Santander International Products plc
Legal Entity Identifier (LEI): 549300EBI9IZCEJIF589

To whom it may concern:

With respect to Issue of EUR 1,200,000 Memory Coupon Autocallable Share Basket Linked Notes due December 2024 with ISIN code XS2643320364 and Series number 1426 Guaranteed by Banco Santander, S.A. under the EUR 10,000,000,000 Euro Medium Term Note Programme (the “Notes”).

This Notice is supplemental to and should be read in conjunction with the Final Terms dated June 27, 2023 (the “Final Terms”). Terms used and not defined herein shall be as defined in the Final Terms.

We hereby provide notice of the adjustments made to the Notes by the Calculation Agent, following the occurrence of a Potential Adjustment Event with respect to AIR FP Equity (the “Share”), after Airbus SE (the “Issuer of the Share”) announced an extraordinary dividend with effect on April 16, 2024 (the “Adjustment Effective Date”).

Therefore, in accordance with provision 3.1 of Part 3 under the Equity Linked Note Conditions set out in the Base Prospectus, the Calculation Agent made the appropriate adjustments to the Notes as follows, which are effective from and including the Adjustment Effective Date:

Strike Date	RI Initial Value	New RI Initial Value
June 21, 2023	129.78	363.80416

Coupon Valuation Date	RI Closing Value	New RI Closing Value
September 21, 2023	125.52	124.7442274
December 21, 2023	138.52	137.6638813
March 21, 2024	169.3	168.2536465

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